

Oversight Division

Committee On Legislative Research

**Report of Certain Debt
of the State of Missouri
and Certain Non-State Debt
2010**

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of the State of Missouri
and Certain Non-State Debt
2010

*Prepared for the Committee on Legislative Research
by the Oversight Division*

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April, 2011

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COMMITTEE ON LEGISLATIVE RESEARCH

OVERSIGHT SUBCOMMITTEE

THE COMMITTEE ON LEGISLATIVE RESEARCH, Oversight Division, is an agency of the Missouri General Assembly as established in Chapter 23 of the Revised Statutes of Missouri. The programs and activities of the State of Missouri cost approximately \$24 billion annually. Each year the General Assembly enacts laws which add to, delete or change these programs. To meet the demands for more responsive and cost effective state government, legislators need to receive information regarding the status of the programs which they have created and the expenditure of funds which they have authorized. The work of the Oversight Division provides the General Assembly with a means to evaluate state agencies and state programs.

THE COMMITTEE ON LEGISLATIVE RESEARCH is a permanent joint committee of the Missouri General Assembly comprised of the chairman of the Senate Appropriations Committee and nine other members of the Senate and the chairman of the House Budget Committee and nine other members of the House of Representatives. The Senate members are appointed by the President Pro Tem of the Senate and the House members are appointed by the Speaker of the House of Representatives. No more than six members from the House and six members from the Senate may be of the same political party.

PROJECTS ARE ASSIGNED to the Oversight Division pursuant to a duly adopted concurrent resolution of the General Assembly or pursuant to a resolution adopted by the Committee on Legislative Research. Legislators or committees may make their requests for program evaluations through the Chairman of the Committee on Legislative Research or any other member of the Committee.

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COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

April 19, 2011

The Oversight Division is pleased to present the annual report on state bonded indebtedness and other evidences of indebtedness as required by Section 23.195, RSMo. This report is a summary of information compiled from state agencies and local governmental entities. Its contents describe both state debt and non-state debt as of June 30, 2010. The information is unaudited.

We have listed state debt by agency and local debt. It is important to mention the State of Missouri has continued to maintain its AAA bond rating for general obligation bonds. This means the state has a superior credit rating and can issue its bonds at a lower rate of interest.

We hope this report will be helpful to the members of the General Assembly and encourage you to contact our office if you have any questions regarding its content. You can obtain a copy of the report on the Oversight Division's website at <http://www.moga.mo.gov/oversight/reports.htm>

A handwritten signature in cursive script that reads "Mickey Wilson".

Mickey Wilson, CPA
Director

Introduction & Scope

Section 23.195, RSMo directs the Oversight Division of the Committee on Legislative Research to "...maintain a register of all state bonds or other evidences of indebtedness of all state agencies and of entities of the state given authority by law to incur indebtedness, whether or not the indebtedness is a liability of the state..." Subsection 2 of this statute requires that the Oversight Division "...report on the total bonded and other indebtedness including lease purchase agreements of this state and its various agencies, entities, and institutions to the individual members of the general assembly..." This report provides members of the state legislature with information regarding the amount of indebtedness incurred throughout the state as of June 30, 2009 so that they may make informed decisions regarding expenditures and appropriations.

Detailed information concerning the data presented in this report is available upon request from the Oversight Division, Room 132, State Capitol.

Historical Chart of Bond Debt

Year	Principal balance of state debt	Anticipated State Debt Payments (principal + interest)	Anticipated Non-State Debt Payments	Political Subdivision
2010	\$4,647,205,000	\$6,855,246,000	\$30,613,031,481	\$1,367,502,217
2009	\$3,767,045,000	\$5,423,303,000	\$29,150,863,174	\$1,523,188,742
2008	\$3,818,840,000	\$5,594,526,000	\$30,811,072,346	\$1,354,557,234
2007	\$3,414,740,000	\$5,031,660,000	\$30,901,976,294	\$1,020,609,138
2006	\$2,675,120,000	\$3,787,423,158	\$31,318,282,577	\$1,231,294,333
2005	\$2,454,735,000	\$3,605,121,551	\$17,977,177,865	\$1,095,617,970
2004	\$2,576,075,000	\$3,858,933,176	\$17,391,016,262	\$806,788,554
2003	\$2,402,542,000	\$3,676,901,691	\$24,565,373,065	\$1,537,317,237
2002	\$2,120,432,000	\$3,218,363,974	\$21,480,074,756	\$762,986,816
2001	\$1,651,267,000	\$2,533,068,345	\$20,079,766,319	\$605,654,793
2000	\$1,264,544,000	\$1,896,332,952	\$18,756,169,099	\$511,807,677

The numbers reported for the Political Subdivisions are the new bonds issued in that year. The numbers are not cumulative from year to year.

State Debt General Obligation Bonds

Fourth State Building Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$250,000,000 in Fourth State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The principal and interest on these bonds will be paid from moneys transferred from the General Revenue Fund to the Fourth State Building Bond and Interest Fund. The Board began issuing these bonds in 1995.

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2011	\$10,440,000	\$7,916,000	\$18,356,000
2012	\$9,415,000	\$7,420,000	\$16,835,000
2013	\$18,180,000	\$6,730,000	\$24,910,000
2014	\$10,295,000	\$6,102,000	\$16,397,000
2015	\$20,620,000	\$5,412,000	\$26,032,000
2016+	\$102,485,000	\$13,287,000	\$115,772,000
TOTAL	\$171,435,000	\$46,867,000	\$218,302,000

Cumulative Amount Issued as of June 30, 2010: \$450,170,000*
 Cumulative Principal Retired as of June 30, 2010: \$278,735,000
 Cumulative Interest Paid as of June 30, 2010: \$153,385,173**

*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

** Estimated amount

Third State Building Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$600,000,000 in Third State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of State buildings and property. The principal and interest on these bonds will be paid from moneys transferred from the General Revenue Fund to the Third State Building Bond Interest and Sinking Fund. The Board began issuing these bonds in 1983.

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2011	\$32,115,000	\$1,298,000	\$33,413,000
2012	\$5,185,000	\$376,000	\$5,561,000
2013	\$5,490,000	\$128,000	\$5,618,000
2014	\$0	\$0	\$0
2015	\$0	\$0	\$0
2016+	\$0	\$0	\$0
TOTAL	\$42,790,000	\$1,802,000	\$44,592,000

Cumulative Amount Issued as of June 30, 2010: \$1,585,905,000 *
 Cumulative Principal Retired as of June 30, 2010: \$1,543,115,000
 Cumulative Interest Paid as of June 30, 2010: \$ 613,027,291**

*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

** Estimated amount.

Water Pollution Control Bonds

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$725,000,000 in Water Pollution Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through control of water pollution. The principal and interest on these bonds will be paid from moneys transferred from the General Revenue Fund to the Water Pollution Control Bond and Interest Fund. The Board began issuing these bonds in 1972.

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2011	\$24,370,000	\$12,577,000	\$36,947,000
2012	\$40,235,000	\$10,989,000	\$51,224,000
2013	\$24,270,000	\$9,448,000	\$33,718,000
2014	\$31,895,000	\$8,208,000	\$40,103,000
2015	\$23,695,000	\$6,973,000	\$30,668,000
2016+	\$135,790,000	\$35,976,000	\$171,766,000
TOTAL	\$280,255,000	\$84,171,000	\$364,426,000

Cumulative Amount Issued as of June 30, 2010:	\$1,172,534,240*
Cumulative Principal Retired as of June 30, 2010:	\$ 892,279,240
Cumulative Interest Paid as of June 30, 2010:	\$ 420,954,919**

*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

** Estimated amount

Stormwater Control

The Board of Fund Commissioners, is authorized by constitutional amendment to issue \$200,000,000 in Stormwater Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through control of stormwaters. The principal and interest on these bonds will be paid from moneys transferred from the General Revenue Fund to the Stormwater Control Bond and Interest Fund. The Board began issuing these bonds in 1999.

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2011	\$1,690,000	\$1,626,000	\$3,316,000
2012	\$3,205,000	\$1,511,000	\$4,716,000
2013	\$3,850,000	\$1,342,000	\$5,192,000
2014	\$4,255,000	\$1,146,000	\$5,401,000
2015	\$4,540,000	\$933,000	\$5,473,000
2015+	\$16,890,000	\$4,166,000	\$21,055,000
TOTAL	\$34,430,000	\$10,723,000	\$45,153,000

Cumulative Amount Issued to June 30, 2010:	\$62,175,000
Cumulative Principal Retired as of June 30, 2010:	\$27,745,000
Cumulative Interest Paid as of June 30, 2010:	\$22,161,974*

* Estimated amount.

State Road Bonds

The Missouri Department of Transportation has sixteen bond series outstanding as of June 30, 2010. The authorization for issuing these bonds can be divided into three categories:

- A. The Missouri General Assembly authorized MoDOT to issue \$2.25 billion in bonds in 2000. MoDOT issued these bonds in fiscal years 2001, 2002, and 2003 totaling \$907 million - referred to as senior lien bonds. Some were refunded/refinanced in 2006.
- B. Voters approved Amendment 3 in 2004 authorizing MoDOT to issue bonds by providing additional vehicle sales taxes previously deposited to the state's General Revenue Fund. MoDOT issued \$1.98 billion of Amendment 3 bonds from fiscal years 2005 - 2010.
- C. Also, MoDOT issued \$928 million in Grant Anticipation Revenue Vehicle (GARVEE) bonds in fiscal years 2009 and 2010.

Number of issues	Auth.	Years Issued	Original Issuance	Principal Outstanding	Total Payments Remaining (P + I)
5	A	2000 - 2006	\$907,000,000	\$624,755,000	\$830,259,000
6	B	2005 - 2009	\$1,977,460,000	\$1,800,150,000	\$2,722,507,000
5	C	2009 - 2010	\$927,735,000	\$927,735,000	\$1,507,754,000
TOTAL			\$3,812,195,000	\$3,352,640,000	\$5,060,520,000

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2011	\$123,340,000	\$162,178,000	\$285,518,000
2012	\$146,505,000	\$155,387,000	\$301,892,000
2013	\$155,785,000	\$149,948,000	\$305,733,000
2014	\$162,940,000	\$143,270,000	\$306,210,000
2015+	\$170,095,000	\$136,633,000	\$306,728,000
2016+	\$2,593,975,000	\$960,464,000	\$3,554,439,000
TOTAL	\$3,352,640,000	\$1,707,880,000	\$5,060,520,000

Cumulative Amount Issued as of June 30, 2010: \$4,207,065,000
 Cumulative Principal Retired as of June 30, 2010: \$854,425,000
 Cumulative Interest Paid as of June 30, 2010: \$481,246,351 (est.)

Revenue Bonds
Board of Public Building Bonds Series

The Board of Public Buildings (Chapter 8 RSMo), with approval of the General Assembly, issues revenue bonds for building projects and commits State agencies to lease space in those buildings. The General Assembly appropriates to the Board, amounts sufficient to pay the principal and interest on the bonds. The statutorily authorized issuance amount is \$945,000,000. The Board began issuing these bonds in 1966.

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2011	\$22,950,000	\$28,702,000	\$51,652,000
2012	\$23,815,000	\$27,551,000	\$51,366,000
2013	\$24,675,000	\$26,267,000	\$50,942,000
2014	\$23,520,000	\$24,982,000	\$48,502,000
2015	\$24,515,000	\$23,740,000	\$48,255,000
2016+	\$472,680,000	\$178,503,000	\$651,183,000
TOTAL	\$592,155,000	\$309,745,000	\$901,900,000

Cumulative Amount Issued as of June 30, 2010:	\$1,297,175,000*
Cumulative Principal Retired as of June 30, 2010:	\$ 705,020,000
Cumulative Interest Paid as of June 30, 2010:	\$ 417,846,374**

*Per Office of Administration, cumulative amount issued may exceed authorized amount due to refinancing and refunding.

** Estimated amount

Other Bonds
St. Louis Regional Convention & Sports Complex Authority

While the following bonds are not directly issued by the State of Missouri, the Office of Administration considers them state bond debt for reporting purposes. The St. Louis Regional Convention and Sports Complex Authority (Chapter 67, RSMo.) has had three issues of limited obligation bonds for facilities. The latest was a refunding series in 2003 of \$116,030,000. These bonds do not constitute a pledge of full faith and credit of the State of Missouri. However, under a financing agreement reached in 1991, the State pays the Authority sufficient "rent" (\$10 million for principal and interest plus \$2 million for maintenance) on these facilities to pay principal and interest each year. These bonds were first issued in 1991 and they were called and reissued on August 15, 2003.

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2011	\$5,465,000	\$4,392,000	\$9,857,000
2012	\$5,745,000	\$4,104,000	\$9,849,000
2013	\$6,040,000	\$3,799,000	\$9,839,000
2014	\$6,355,000	\$3,478,000	\$9,833,000
2015	\$6,685,000	\$3,139,000	\$9,824,000
2016+	\$57,700,000	\$10,798,000	\$68,498,000
TOTAL	\$87,990,000	\$29,710,000	\$117,700,000

Cumulative Amount Issued to June 30, 2010:	\$116,030,000
Cumulative Principal Retired to June 30, 2010:	\$ 28,040,000
Cumulative Interest Paid as of June 30, 2010:	\$ 34,211,842*

* Estimated amount.

Refunding Certificates of Participation

The State issued Refunding Certificates of Participation Series A 2005 dated March 1, 2005 in the amount of \$120,490,000, for the following bond series:

- 1) Series A 1994 MO Public Facilities Corp. Certificates of Participation (Acute Care Psychiatric Hospital Project - \$14 million)
- 2) Series A 1995 MO PRC Corp. St. Louis Psychiatric Rehabilitation Center Certificates of Participation (Psychiatric Rehabilitation Center Project - \$13 million)
- 3) Series B 1995 Northwest Missouri Public Facilities Corp Certificates of Participation (Northwest Missouri Psychiatric Rehabilitation Center Project - \$10 million)
- 4) Series A 1999 MO Public Facilities Corp. II Certificates of Participation (Bonne Terre Prison Project - \$83.5 million).

Total authorized amount for these bond issues was \$162,425,000.

Fiscal Year	Principal	Interest	Total Payment (P + I for FY)
2011	\$9,445,000	\$3,738,000	\$13,183,000
2012	\$9,920,000	\$3,266,000	\$13,186,000
2013	\$10,415,000	\$2,770,000	\$13,185,000
2014	\$10,930,000	\$2,249,000	\$13,179,000
2015+	\$11,365,000	\$1,812,000	\$13,177,000
2015+	\$33,435,000	\$3,307,000	\$36,742,000
TOTAL	\$85,510,000	\$17,142,000	\$102,652,000

Amount Issued	\$120,490,000
Cumulative Principal Retired as of June 30, 2010:	\$ 34,980,000
Cumulative Interest Paid as of June 30, 2010:	\$ 26,097,004*

* Estimated amount

<i>Total State Bond Debt</i>			
Fiscal Year	Principal	Interest	Total Future Payments (P + I for FY)
2010	\$229,815,000	\$222,427,000	\$452,242,000
2011	\$244,025,000	\$210,604,000	\$454,629,000
2012	\$248,705,000	\$200,432,000	\$449,137,000
2013	\$250,190,000	\$189,435,000	\$439,625,000
2014	\$261,515,000	\$178,642,000	\$440,157,000
2015+	\$3,412,955,000	\$1,206,501,000	\$4,619,456,000
GRAND TOTAL	\$4,647,205,000	\$2,208,041,000	\$6,855,246,000

Capital, Operating & Lease/Purchase and Other Obligations

This report contains the total outstanding lease payments on facilities with lease options. Lease purchases for personal property as well as any other obligations are calculated to the end of the lease. For this report we have listed the FY 2011 lease payment as well as the outstanding balance on the leases.

The Office of Administration's Division of Facilities Management reports leases for land and buildings for those agencies indicated with an asterisk. The lease totals are computed on an annual basis so only the FY 2011 amount is listed. The lease purchase totals on equipment, etc., are calculated to the end of the lease and listed separately.

The Missouri Department of Transportation (MODOT) has a policy that aids local governments by contractually committing MODOT's financial resources to retiring bonds that were issued by the local governments for road or bridge projects on state owned highways that are located within the local government's boundaries. The total of those obligations is listed separately below.

<u>Name</u>	<u>FY 2011 Lease Payment</u>	<u>Outstanding Balance on all Leases</u>
Office of Administration - Division of Facilities Management - Leases with renewal options (Land, Buildings):	\$32,991,963	\$0
Office of Administration (Convention Center rent/bond repayment for Bartle Hall & Jackson County Sports Complex)	\$5,000,000	\$25,000,000
Office of Administration (equipment)*	\$7,494,000	\$74,724,000
Department of Agriculture*	\$0	\$0
Department of Conservation	\$317,377	\$1,302,530
Department of Corrections*	\$64,977	\$435,195
Department of Economic Development*	\$0	\$0
Department of Elementary and Secondary Education*	\$45,000	\$90,000
Department of Health and Senior Services*	\$56,000	\$112,000
Department of Higher Education*	\$0	\$0
Department of Insurance (DIFP)*	\$38,090	\$38,090
Department of Labor and Industrial Relations*	\$27,000	\$27,000

<u>Name</u>	<u>FY 2011 Lease Payments</u>	<u>Outstanding Balance on all Leases</u>
Department of Mental Health*	\$13,031	\$16,003
Department of Natural Resources*#	\$1,946,000	\$10,112,000
Department of Public Safety*	\$61,000	\$341,000
Department of Revenue*	\$0	\$0
Department of Social Services*	\$634,000	\$3,073,000
Department of Transportation (Equipment)	\$10,597,000	\$16,422,000
Department of Transportation (Local Government Aid)	\$6,616,000	\$20,537,000
Local Govt Employees Retirement System	\$0	\$0
Missouri Consolidated Health Care System	\$46,270	\$46,270
Missouri Ethics Commission*	\$0	\$0
Missouri Gaming Commission*	\$0	\$0
Missouri House of Representatives*	\$0	\$0
Missouri Lottery Commission*	\$24,656,000	\$39,193,000
Missouri Senate*	\$20,128	\$20,128
Missouri State Employees Retirement System	\$39,000	\$60,000
Missouri State Tax Commission*	\$0	\$0
Office of the Attorney General*	\$76,292	\$152,584
Office of the Governor's Office*	\$0	\$0
Office of the Lt. Governor's Office*	\$0	\$0
Office of the Secretary of State*	\$4,256	\$4,486
Office of the State Auditor*	\$0	\$0
Office of the State Public Defender	\$727,041	\$4,873,829

<u>Name</u>	<u>FY 2011 Lease Payments</u>	<u>Outstanding Balance on all Leases</u>
Office of the State Treasurer*	\$5,000	\$16,000
Oversight Division - Legislative Research*	\$3,396	\$9,622
Public School Retirement System	\$0	\$0
State Courts Administrator*	\$63,500	\$141,000
Veterans Commission	\$0	\$0
TOTAL	\$91,542,321	\$196,746,737

* The Office of Administration's Division of Facilities Management reports leases for land and buildings for these agencies.

DNR contract obligations for State cost share for Hazardous Waste Cleanup Sites and Small Waste Tire Sites included in payment amounts.

Total Anticipated State Bond Payments	\$ 6,855,246,000
Total State Capital & Lease/Purchase Agreements	\$ 196,746,737
STATE OF MISSOURI GRAND TOTAL	\$ 7,051,992,737

Non-State Debt Independent Statutory Authority

In the chart below are entities which are Missouri statutory authorities, some of which may issue tax exempt bonds which are the primary responsibility of individuals and/or organizations for whom the debt is issued.

The Jackson County Sports Complex Authority doesn't hold, nor is directly responsible for the repayment of any indebtedness. Jackson County issues bonds for the improvement/upgrade of the sports complex. Jackson County has historically given the Authority \$3.5 million annually; however, in 1999, Jackson County began diverting the \$3.5 million annually for debt service on bonds. The state contributes \$2 million annually for Kansas City convention center (Bartle Hall) and \$3 million annually for the Jackson County convention center (Sports Complex) through 2015.

Name	Principal	Interest	Total Future Payments
Bi-State Development Agency*	\$505,101,760	\$629,466,734	\$1,134,568,494
Environmental Improvement & Energy Resources Authority	\$2,556,215,000	\$764,845,000	\$3,321,060,000
Harris-Stowe State University	\$16,206,078	\$13,498,245	\$29,704,323
Jackson County Sports Complex Authority	\$0	\$0	\$0
Kansas City Area Transportation Authority	\$0	\$0	\$0
Lincoln University	\$27,900,000	\$19,086,000	\$46,986,000
Missouri Agricultural & Small Business Development Authority	\$14,005,000	\$4,809,000	\$18,814,000
Missouri Development Finance Board	\$1,585,090,078	\$1,112,220,363	\$2,697,310,441
Missouri Health & Educational Facilities Authority	\$7,301,990,000	\$5,404,314,000	\$12,706,304,000
Missouri Higher Education Loan Authority	\$3,498,971,000	\$961,090,000	\$4,460,061,000
Missouri Housing Development Commission	\$1,640,625,000	\$1,466,013,000	\$3,106,638,000

Name	Principal	Interest	Total Future Payments
Missouri Southern State University	\$28,975,000	\$16,229,000	\$45,204,000
Missouri State University	\$82,131,343	\$38,654,013	\$120,785,356
Missouri Western State University	\$39,805,000	\$24,608,000	\$64,413,000
Northwest Missouri State University	\$82,850,000	\$39,840,000	\$122,690,000
Southeast Missouri State University	\$101,820,000	\$63,396,000	\$165,216,000
St. Louis Regional Convention & Sports Complex Authority	\$87,745,000	\$31,259,000	\$119,004,000
Truman State University	\$62,435,000	\$46,784,000	\$109,219,000
University of Central Missouri	\$40,375,639	\$13,043,152	\$53,418,791
University of Missouri	\$1,144,650,000	\$811,915,000	\$1,956,565,000
Crowder College	\$5,500,000	\$2,580,300	\$8,080,300
East Central College	\$18,442,216	\$8,427,672	\$26,869,888
Jefferson College**	\$19,559,718	\$7,140,791	\$26,700,509
Metropolitan Community College	\$94,745,000	\$36,394,983	\$131,139,983
Mineral Area College	\$6,835,000	\$2,695,543	\$9,530,543
Moberly Area Community College**	\$0	\$0	\$0
North Central Missouri College	\$1,920,000	\$396,942	\$2,316,942
Ozarks Technical Community College**	\$0	\$0	\$0
St. Charles Community College	\$41,715,000	\$15,943,873	\$57,658,873
St. Louis Community College	\$32,955,000	\$12,368,993	\$45,323,993
State Fair Community College**	\$8,115,000	\$3,503,882	\$11,618,882

Name	Principal	Interest	Total Future Payments
Three Rivers Community College**	\$0	\$0	\$0
Linn State Technical College	\$9,535,000	\$6,295,163	\$15,830,163
TOTAL	\$19,056,212,832	\$11,556,818,649	\$30,613,031,481

*Includes St. Clair County Metrolink Extension Bonds

** Debt for Community College is under a separate 501(c)(3) corporation and annual lease payments are made to this corporation

Annual Payments for Capital, Lease/Purchase Agreements and other Obligations as of June 30, 2010.

Numbers include Principal and Interest

Name	Obligated Lease Payments
Bi-State Development Agency	\$0
Environmental Improvement & Energy Resources Authority	\$0
Harris- Stowe State University	\$349,234
Jackson County Sports Complex Authority	\$0
Kansas City Area Transportation Authority	\$498,000
Lincoln University	\$0
Missouri Agriculture and Small Business Development Authority	\$0
Missouri Development Finance Board	\$65,383
Missouri Health & Educational Facilities Authority	\$0
Missouri Higher Education Loan Authority	\$81,000
Missouri Housing Development Commission	\$826,000
Missouri Southern State University	\$30,000
Missouri State University	\$1,117,627
Missouri Western State University	\$142,000
Northwest Missouri State University	\$1,063,000
Southeast Missouri State University	\$2,681,000
St. Louis Regional Convention & Sports Complex Authority	\$0
Truman State University	\$0
University of Central Missouri	\$0
University of Missouri	\$10,863,000
Crowder College	\$0
East Central College	\$172,395

Name (continued)	Obligated Lease Payments
Jefferson College*	\$52,000
Metropolitan Community College	\$0
Mineral Area College	\$535,000
Moberly Area Community College*	\$1,127,000
North Central Missouri College	\$136,985
Ozarks Technical Community College*	\$3,960,311
St. Charles Community College	\$94,235
St. Louis Community College	\$1,096,245
State Fair Community College*	\$975,538
Three Rivers Community College*	\$731,735
Linn State Technical College	\$0
TOTAL LEASES	\$26,597,688

* This Community College makes annual building lease payments to a separate 501(c)(3) corporation that is affiliated with the college and owns the debt instruments.

OTHER OBLIGATIONS

The Missouri Agriculture and Small Business Development Authority administers the loan guarantee programs. The Single-Purpose Animal Facilities Loan Guarantee Program provides a 50 percent first-loss guarantee on loans up to \$250,000 that banks and other lenders may make to independent livestock producers. Loans guaranteed by the livestock loan guarantee program can be used to finance breeding or feeder livestock, land, buildings, facilities, equipment, machinery and animal waste systems used to produce poultry, swine, beef and dairy cattle (and other livestock). The Value-added Loan Guarantee Program also provides a 50 percent first-loss guarantee on loans up to \$250,000. Loans guaranteed by the value-added guarantee program can be used to finance the acquisition, construction, improvement, or rehabilitation of agricultural property used for the purpose of processing, manufacturing, marketing, exporting and adding value to an agricultural product.

The 50 percent first loss guarantees made through the Single-Purpose Animal Facilities Loan Guarantee Program and Value-Added Loan Guarantee Program are made against monies appropriated by the General Assembly to the Single-Purpose Animal Loan Guarantee Fund and the Agricultural Product Utilization and Business Development Loan Guarantee Fund.

These guarantees only becomes obligations of MASBDA if the loan is defaulted. Oversight has listed 50 percent of the principal balance outstanding on such loans.

Potential Other Obligations	
Missouri Agriculture and Small Business Development Authority	\$8,312,500

GRAND TOTAL BONDS	\$30,613,031,481
GRAND TOTAL LEASES	\$26,597,688
POTENTIAL OTHER OBLIGATION	\$8,312,500
INDEPENDENT STATUTORY AUTHORITIES GRAND TOTAL	\$30,647,941,669

POLITICAL SUBDIVISIONS

Local political subdivisions, upon approval of the voters, issue local general obligation bonds. Local government debt service is paid by the various political subdivisions. According to state law, the State Auditor is responsible for reviewing and registering general obligation bonds issued by most political subdivisions in Missouri. Those local general obligation bonds registered with the State Auditor's Office July 2009 through June 2010 as required by Chapter 108.240, RSMo are included in this report. Under Section 108.300, RSMo, any county of the first classification, or city or school district with a population over 65,000 is not required to register their bond issues with the State Auditor, although some of these entities continue to do so. According to recent census data, the following political subdivisions are exempt from registration requirements, necessitating direct contact by the Oversight Division. Their information is included in this report.

First Class Counties			
Boone	Buchanan	Cape Girardeau	Cass
Clay	Cole	Franklin	Greene*
Jackson	Jasper	Jefferson	Platte
St. Charles	St. Louis		

Cities of Population 65,000+		
Columbia	Independence	Kansas City
Lee's Summit	O'Fallon	St. Joseph
St. Louis	Springfield	

Schools Districts of Population 65,000+				
Blue Springs	Columbia	Ferguson/Flor.	Fort Zumwalt	Fox
Francis Howell	Hazelwood	Independence	Kansas City	Mehlville
North KC	Parkway	Rockwood	Springfield*	St. Joseph
St. Louis	Wentzville			

* *Would not respond.*

In Fiscal Year 2010, there were **280 bonds with a total value of \$1,367,022,217** issued by local political subdivisions. They are listed on the following pages.

Following is a list of the political subdivisions, that issued bonds, the county in which the issuing subdivision is located, and the purpose and amount of issue in FY 2010.

County	Issuing Subdivision	Purpose	Amount Issued
Adair	Adair County R-II School District	redemption	\$ 560,000
Atchison	Rock Port R-II School District	development	\$ 1,420,954
Atchison	Rock Port R-II School District	development	\$ 2,029,046
Atchison	Rock Port R-II School District	construction	\$ 350,000
Audrain	Van-Far R-I School District	redemption	\$ 1,265,000
Audrain	Mexico School District No. 59	redemption	\$ 850,000
Audrain, Callaway and Monroe	Mexico School District No. 59	improvements	\$ 2,732,404
Audrain, Callaway and Monroe	Mexico School District No. 59	improvements	\$ 2,517,596
Audrain, Callaway and Monroe	Mexico School District No. 59	improvements	\$ 1,500,000
Barry	Southwest R-V School District	redemption	\$ 1,450,000
Benton	Cole Camp R-I School District	redemption	\$ 1,420,000
Boone	School District of Columbia	construction	\$ 9,187,000
Boone	Southern Boone Co. R-I School District	refunding	\$ 1,350,000
Boone	Harrisburg R-VIII School District	redemption	\$ 2,205,000
Boone	The School District of Columbia	refunding	\$ 8,305,000
Boone	Hallsville R-IV School District	redemption	\$ 2,120,000
Boone	Boone County	construction	\$ 179,900
Boone	City of Columbia	construction	\$ 13,030,000
Boone	City of Columbia	construction	\$ 10,405,000
Boone	City of Columbia	repair	\$ 16,725,000
Boone	City of Columbia	improvements	\$ 59,335,000
Boone	School District of Columbia	improvements	\$ 2,840,000
Boone, Audrain and Randolph	Sturgeon R-V School District	redemption	\$ 2,050,000
Boone, Audrain and Randolph	Sturgeon R-V School District	improvements	\$ 2,500,000
Buchanan	Mid-Buchanan County R-V School District	refunding	\$ 3,630,000
Butler	Poplar Bluff R-I School District	construction	\$ 4,895,000
Butler	Poplar Bluff R-I School District	construction	\$ 3,105,000

Callaway	Fulton Public School District No. 58	redemption	\$ 7,500,000
Callaway	Fulton Public School District No. 58	construction	\$ 2,972,425
Callaway	Fulton Public School District No. 58	construction	\$ 4,327,575
Cape Girardeau	Cape Girardeau School District No. 63	construction	\$ 3,380,000
Cape Girardeau	Cape Girardeau School District No. 63	construction	\$ 4,200,000
Cape Girardeau	Cape Girardeau School District No. 63	construction	\$ 25,330,000
Cape Girardeau	Cape Girardeau School District No. 63	construction	\$ 17,440,000
Cape Girardeau	Oak Ridge R-VI School District	redemption	\$ 1,270,000
Carroll	Norborne R-VIII School District	redemption	\$ 425,000
Cass	Pleasant Hill R-III School District	redemption	\$ 4,800,000
Cass	Strasburg C-3 School District	redemption	\$ 935,000
Cass	Cass County	improvements	\$ 10,000,000
Cass	City of Lake Winnebago	improvements	\$ 210,000
Cass	West Peculiar Fire Protection District	refunding	\$ 815,000
Cass	City of Belton	construction	\$ 3,845,000
Cass	Sherwood Cass R-VIII School District	refunding	\$ 2,890,000
Cass	Cass County	improvements	\$ 2,944,000
Chariton	Brunswick R-II School District	redemption	\$ 615,000
Christian	Reorganized School District No. R-III	redemption	\$ 630,000
Christian	Reorganized School District No. R-III	construction	\$ 1,674,000
Christian	Reorganized School District No. R-III	construction	\$ 2,676,000
Christian	Ozark Reorganized School District No. 6	redemption	\$ 10,380,000
Christian, Stone and Greene	Nixa Reorganized School District No. R-2	building	\$ 9,187,066
Christian, Stone and Greene	Nixa Reorganized School District No. R-2	building	\$ 4,712,934
Christian, Stone and Greene	Nixa Reorganized School District No. R-2	building	\$ 4,600,000
Clark	Clark County	construction	\$ 4,000,000
Clay	Kearney Fire and Rescue Protection District	refinancing	\$ 3,500,000
Clay and Clinton	Reorganized School District R-1	redemption	\$ 1,555,000
Clay and Clinton	Reorganized School District R-1	construction	\$ 2,810,000

Clay and Clinton	Reorganized School District R-1	construction	\$ 4,440,000
Clay and Ray	Excelsior Springs 40 School District	redemption	\$ 3,190,000
Clinton	City of Lathrop	improvements	\$ 820,000
Clinton	Clinton County R-III School District	refunding	\$ 5,830,000
Clinton and Clay	Clinton County R-III School District	construction	\$ 2,935,000
Clinton and Clay	Clinton County R-III School Dist	construction	\$ 1,865,000
Cole	Blair Oaks R-II School District	redemption	\$ 5,350,000
Cole	Cole Co R-I School District	redemption	\$ 4,350,000
Cole	Cole County R-V School District	redemption	\$ 3,240,000
Cooper	Pilot Grove C-4 School District	redemption	\$ 1,030,000
Crawford, Franklin and Washington	Reorganized School District No. 1	repairs	\$ 1,224,942
Crawford, Franklin and Washington	Reorganized School District No. 1	repairs	\$ 275,000
Dade	Lockwood R-I School District	refunding	\$ 1,775,000
Daviess	Pattonsburg R-II School District	redemption	\$ 905,000
Dunklin	Campbell R-II School District	redemption	\$ 1,950,000
Franklin	Sullivan School District	refunding	\$ 2,015,000
Franklin	Union R-XI School District	redemption	\$ 9,000,000
Gasconade	Gasconade County R-II School District	redemption	\$ 7,100,000
Gentry, Andrew and DeKalb	King City R-I School District	construction	\$ 871,940
Gentry, Andrew and DeKalb	King City R-I School District	construction	\$ 1,378,060
Greene	The School District of Springfield R-12	improvements	\$ 12,183,000
Greene	The School District of Springfield R-12	improvements	\$ 10,067,000
Greene	City of Springfield	sewer	\$ 3,335,000
Greene	City of Springfield	refunding	\$ 18,335,000
Greene and Christian	Greene County Reorganized School District No. 3	construction	\$ 3,462,000
Greene and Christian	Greene County Reorganized School District No. 3	construction	\$ 3,038,000

Greene, Dade and Lawrence	Ash Grove R-IV School District	construction	\$ 629,735
Greene, Dade and Lawrence	Ash Grove R-IV School District	redemption	\$ 795,000
Greene, Dade and Lawrence	Ash Grove R-IV School District	construction	\$ 995,265
Grundy	Marion Township of Grundy County	purchasing	\$ 50,000
Henry	Henry County R-I School District	redemption	\$ 900,000
Henry, Johnson, Pettis and Benton	Henry County R-I School District	renovations	\$ 1,171,246
Hickory	Hickory County R-I School District	refunding	\$ 440,000
Hickory, Dallas, Polk, Laclede and Camden	Hickory County R-I School District	construction	\$ 850,000
Hickory, Dallas, Polk, Laclede and Camden	Hickory County R-I School District	construction	\$ 1,150,000
Howard	New Franklin R-I School District	redemption	\$ 925,000
Jackson	City of Blue Springs	improvements	\$ 12,560,000
Jackson	City of Blue Springs	improvements	\$ 2,440,000
Jackson	Reorganized School District No. 4	construction	\$ 8,775,000
Jackson	Reorganized School District No. 4	construction	\$ 6,225,000
Jackson	Lotawana Fire Protection District	purchasing	\$ 750,000
Jackson	Grain Valley R-V School District	construction	\$ 3,610,000
Jackson	Grain Valley R-V School District	construction	\$ 2,290,000
Jackson	City of Grandview	construction	\$ 3,300,000
Jackson	Consolidated School District No. 4	renovations	\$ 1,837,413
Jackson	City of Blue Springs	refunding	\$ 3,590,000
Jackson	Consolidated School District No. 2	redemption	\$ 19,995,000
Jackson	Fort Osage R-I School District	redemption	\$ 13,185,000
Jackson	City of Kansas City	refunding	\$ 1,740,000
Jackson	City of Kansas City	refunding	\$ 8,545,000
Jackson	City of Kansas City	improvements	\$ 10,195,000
Jackson	City of Kansas City	improvements	\$ 10,670,754
Jackson	City of Kansas City	Performing Arts	\$ 53,236,704

Jackson	City of Kansas City	improvements	\$ 5,615,000
Jackson	City of Kansas City	improvements	\$ 4,445,000
Jackson	City of Kansas City	improvements	\$ 7,505,000
Jackson	City of Kansas City	improvements	\$ 1,945,000
Jackson	City of Kansas City	improvements	\$ 3,045,000
Jackson	City of Kansas City	improvements	\$ 2,940,000
Jackson	City of Kansas City	improvements	\$ 1,890,000
Jackson	City of Kansas City	improvements	\$ 6,730,000
Jackson	City of Kansas City	improvements	\$ 3,740,000
Jackson	City of Lee's Summit	improvements	\$ 5,000,000
Jackson	Jackson County	improvements	\$ 5,500,000
Jackson	Independence School District	improvements	\$ 25,000,000
Jackson	Independence School District	improvements	\$ 5,925,000
Jackson	Independence School District	improvements	\$ 24,075,000
Jackson	Kansas City School District	construction	\$ 17,880,000
Jackson and Cass	City of Lee's Summit	improvements	\$ 5,000,000
Jackson and Lafayette	Sni-Valley Fire Protection District	construction	\$ 3,000,000
Jackson, Cass and Johnson	Lone Jack C-6 School District	construction	\$ 1,100,000
Jackson, Cass and Johnson	Lone Jack C-6 School District	construction	\$ 700,000
Jasper	Webb City R-7 School District	construction	\$ 1,418,000
Jasper	Webb City R-7 School District	construction	\$ 582,000
Jasper	Carthage R-IX School District	construction	\$ 1,514,000
Jasper	Carthage R-IX School District	construction	\$ 636,000
Jasper	Carl Junction R-I School District	redemption	\$ 4,520,000
Jasper and Newton	Carl Junction R-I School District	replacement	\$ 919,416
Jefferson	Crystal City School District No. 47	redemption	\$ 2,440,000
Jefferson	Festus R-VI School District	redemption	\$ 11,925,000
Jefferson	Dunklin R-V School District	construction	\$ 3,060,000
Jefferson	Dunklin R-V School District	refunding	\$ 3,960,000
Jefferson	Dunklin R-V School District	construction	\$ 1,940,000
Jefferson	Grandview R-II School District	construction	\$ 1,531,178
Jefferson	Grandview R-II School District	construction	\$ 968,822
Jefferson	Hillsboro R-III School District	redemption	\$ 3,750,000
Jefferson and St. Francois	Sunrise R-IX School District	construction	\$ 796,212

Jefferson and St. Francois	Sunrise R-IX School District	redemption	\$ 1,550,000
Jefferson and St. Francois	Sunrise R-IX School District	construction	\$ 503,788
Jefferson, St. Francois and Ste. Genevieve	DeSoto School District #73	construction	\$ 5,886,056
Johnson	Johnson Co R-VII School District	redemption	\$ 620,000
Johnson	Warrensburg R-VI School District	construction	\$ 9,187,000
Johnson	Warrensburg R-VI School District	construction	\$ 1,510,000
Johnson	Warrensburg R-VI School District	construction	\$ 7,490,000
Johnson	Johnson County	financing	\$ 97,000
Lafayette	Wellington-Napoleon R-IX School District	redemption	\$ 1,100,000
Lafayette	Lafayette Co C-1 School District	refunding	\$ 2,875,000
Lafayette and Saline	Santa Fe R-X School District	redemption	\$ 1,900,000
Lawrence and Barry	Verona R-VII School District	construction	\$ 500,000
Lafayette	Lafayette County C-1 School District	construction	\$ 1,775,000
Lewis and Clark	Canton R-V School District	repairs	\$ 1,714,919
Lewis and Clark	Canton R-V School District	repairs	\$ 1,085,081
Lewis and Marion	Fibs River Drainage District	improvements	\$ 3,646,000
Lincoln	Village of Ilex	improvements	\$ 75,000
Lincoln	Ilex R-I School District	redemption	\$ 680,000
Lincoln	Lincoln County R-III School District	redemption	\$ 1,900,000
Lincoln	Lincoln County R-III School District of Troy, Missouri	redemption	\$ 8,095,000
Lincoln	Winfield R-IV School District	acquisition	\$ 5,000,000
Linn	Marcelling R-V School District	redemption	\$ 1,360,000
Linn and Chariton	Marcelling R-V School District	construction	\$ 738,304
Macon	La Plata R-II School District	redemption	\$ 2,050,000
Mercer	Princeton R-V School District	redemption	\$ 985,000
Miller	City of Lake Ozark	refunding	\$ 2,365,000
Moniteau	Moniteau Co R-I School District	redemption	\$ 3,755,000

Moniteau	Moniteau County R-VI School District of Tipton, Missouri	redemption	\$ 5,465,000
Montgomery	Wellsville Middletown R-I School District	redemption	\$ 1,460,000
Newton and McDonald	Seneca R-VII School District	construction	\$ 6,115,000
Newton and McDonald	Seneca R-VII School District	construction	\$ 3,870,000
Nodaway	Grant Township	improvements	\$ 100,000
Nodaway	Green Township of Nodaway Co	improvements	\$ 120,000
Nodaway	Hughes Township of Nodaway Co	improvements	\$ 100,000
Nodaway	Northeast Nodaway County R-V School District	redemption	\$ 965,000
Nodaway	North Nodaway County R-VI School District	redemption	\$ 650,000
Nodaway	City of Burlington Junction	improvements	\$ 250,000
Osage	Osage County R-II School District	redemption	\$ 2,080,000
Pettis	La Monte R-IV School District	redemption	\$ 835,000
Phelps	City of St. James	improvements	\$ 700,000
Phelps	City of St. James	improvements	\$ 1,250,000
Phelps	St. James R-I School District	redemption	\$ 3,000,000
Phelps and Dent	Rolla School District No. 31	construction	\$ 3,626,000
Phelps and Dent	Rolla School District No. 31	construction	\$ 3,050,000
Phelps and Dent	Rolla School District No. 31	construction	\$ 1,624,000
Platte	Platte Co R-III School District	refunding	\$ 8,100,000
Pulaski	Crocker Reorganized School District No. R-II	redemption	\$ 1,065,000
Putnam and Sullivan	Putnam Co R-I School District	replacement	\$ 489,977
Putnam and Sullivan	Putnam Co R-I School District	replacement	\$ 310,023
Reynolds	Southern Reynolds County R-II School District	redemption	\$ 910,000
Ripley	City of Doniphan	improvements	\$ 550,000
Saline, Johnson and Pettis	Sweet Springs R-VII School District	development	\$ 2,204,896
Saline, Johnson and Pettis	Sweet Springs R-VII School District	development	\$ 1,395,104

Schuyler, Punam and Scotland	Schuyler Co R-I School District	construction	\$ 1,530,000
Schuyler, Punam and Scotland	Schuyler Co R-I School District	construction	\$ 2,405,000
Scott	Chaffee R-II School District	redemption	\$ 1,065,000
Shannon	Eminence Reorganized School District #1	refunding	\$ 200,000
St. Charles	Town of Augusta	construction	\$ 225,000
St. Charles	St. Charles County	financing	\$ 2,300,000
St. Charles	City of St. Peters	refunding	\$ 2,520,000
St. Charles	Fort Zumwalt School District	refunding	\$ 1,574,953
St. Charles	Fort Zumwalt School District	repairs	\$ 7,000,000
St. Charles	City of Lake St. Louis	refunding	\$ 7,230,000
St. Charles	City of O'Fallon	improvements	\$ 16,545,000
St. Charles	St. Charles County	construction	\$ 5,125,000
St. Charles	St. Charles County	construction	\$ 4,780,000
St. Charles	St. Charles County	construction	\$ 14,900,000
St. Charles	Francis Howell School District	improvements	\$ 9,185,000
St. Charles County	Wentzville School District	improvements	\$ 30,623,677
St. Charles County	Wentzville School District	improvements	\$ 14,250,000
St. Charles County	Wentzville School District	improvements	\$ 9,185,000
St. Francois	North St. Francois Co R-I School District	redemption	\$ 6,500,000
St. Francois	Bismarck R-V School District	redemption	\$ 500,000
St. Francois	Central R-III School District	redemption	\$ 3,250,000
St. Francois	North St. Francois County R-I School District	redemption	\$ 1,500,000
St. Francois and Ste. Genevieve	Central R-III School District	construction	\$ 1,780,951
St. Francois and Ste. Genevieve	Central R-III School District	construction	\$ 2,219,049
St. Francois, Jefferson and Ste. Genevieve	North St. Francois County R-I School District	development	\$ 612,471

St. Francois/ Jefferson/ Ste. Genevieve	North St. Francois County R-I School District	development	\$ 387,529
St. Louis	Pattonville Fire Protection District	purchasing	\$ 5,000,000
St. Louis	School District of University City	construction	\$ 9,185,000
St. Louis	St. Louis County Neighborhood Improvement District	financing	\$ 50,000
St. Louis	St. Louis County Neighborhood Improvement District	financing	\$ 430,000
St. Louis	City of Kirkwood	refunding	\$ 4,185,000
St. Louis	Clayton School District	construction	\$ 19,280,000
St. Louis	Clayton School District	construction	\$ 10,720,000
St. Louis	Ritenour School District	construction	\$ 9,185,000
St. Louis	Clayton School District	construction	\$ 9,185,000
St. Louis	Lindbergh R-8 School District	repairs	\$ 7,165,000
St. Louis	City of Bellefontaine Neighbors	construction	\$ 5,500,000
St. Louis	Metro West Fire Protection District	improvements	\$ 5,045,000
St. Louis	School District of Maplewood Richmond H.	construction	\$ 3,370,000
St. Louis	School District of Maplewood Richmond H.	construction	\$ 3,315,000
St. Louis	School District of Maplewood Richmond H.	construction	\$ 2,315,000
St. Louis	Riverview Gardens School District	construction	\$ 4,660,000
St. Louis	Riverview Gardens School District	construction	\$ 9,600,000
St. Louis	Riverview Gardens School District	construction	\$ 740,000
St. Louis	School District of the City of Ladue	construction	\$ 29,755,000
St. Louis	School District of the City of Ladue	construction	\$ 2,245,000
St. Louis	Valley Park School District	improvements	\$ 1,590,000
St. Louis	Valley Park School District	improvements	\$ 1,150,000
St. Louis	Valley Park School District	improvements	\$ 1,260,000
St. Louis	Ritenour School District	refunding	\$ 4,955,000
St. Louis	Lindbergh Schools	repairs	\$ 9,000,000
St. Louis	Lindbergh Schools	repairs	\$ 4,833,954
St. Louis	West County EMS & Fire Protection District	construction	\$ 5,000,000
St. Louis	City of Des Peres	refunding	\$ 6,170,000
St. Louis	St. Louis County	refunding	\$ 7,210,000
St. Louis	St. Louis County	improvements	\$ 430,000
St. Louis	St. Louis County	improvements	\$ 50,000
St. Louis	Rockwood School District	improvements	\$ 24,465,000
St. Louis and Jefferson	Rockwood R-6 School District	construction	\$ 33,905,000
Ste. Genevieve	Reorganized School District R-2	construction	\$ 3,715,000

Ste. Genevieve	Reorganized School District R-2	construction	\$ 4,175,000
Ste. Genevieve	Reorganized School District R-2	construction	\$ 1,610,000
Stoddard	Richland R-I School District	improvements	\$ 319,439
Stoddard	Richland R-I School District	improvements	\$ 430,561
Stone	Blue Eye R-V School District	redemption	\$ 2,200,000
Stone	Galena R-II School District	redemption	\$ 1,750,000
Stone and Barry	Reeds Spring R-IV School District	building	\$ 3,567,644
Stone and Barry	Reeds Spring R-IV School District	building	\$ 2,257,356
Sullivan	Green City R-I School District	remodeling	\$ 1,286,189
Sullivan	Green City R-I School District	remodeling	\$ 831,811
Taney and Stone	Hollister Reorganized School District No. R-5	building	\$ 3,981,062
Taney and Stone	Hollister Reorganized School District No. R-5	building	\$ 2,518,938
Warren and Lincoln	Wright City R-II School District	improvements	\$ 489,977
Warren and Lincoln	Wright City R-II School District	improvements	\$ 310,023
Warren and Lincoln	Wright City R-II School District	purchasing	\$ 1,400,000
Wayne	Clearwater R-I School District	redemption	\$ 1,005,000
Webster, Dallas	Marshfield Reorganized School District R-I	improvements	\$ 2,320,000
Webster, Dallas	Marshfield Reorganized School District R-I	improvements	\$ 1,968,000
Webster, Dallas	Marshfield Reorganized School District R-I	improvements	\$ 712,000
	City of St. Louis	improvements	\$ 7,761,922
	City of St. Louis	improvements	\$ 23,255,000
	City of St. Louis	refunding	\$ 9,920,000
	City of St. Louis	improvements	\$ 24,736,369
	City of St. Louis	refunding	\$ 8,517,607
TOTAL			\$ 1,367,502,217

